A BILL

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An Act to amend the Free Zones Act 1990.

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ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

- **1.** (1) This Act may be cited as the Free Zones (Amendment) Act 2024.
- (2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 2

- **2.** The Free Zones Act 1990 [Act 438] is amended in subsection 2(1)—
 - (a) in the definition of "principal customs area", by substituting for the words "and Pangkor" the words ", Pangkor and Pulau 1"; and

2 Bill

- (b) by inserting after the definition of "proper officer of the Authority" the following definition:
 - "Pulau 1" shall have the same meaning assigned to it under subsection 2(1) of the Customs Act 1967;".

EXPLANATORY STATEMENT

This Bill seeks to amend the Free Zones Act 1990 ("Act 438").

- 2. Clause 1 contains the short title and provision on the commencement of the proposed Act.
- 3. Clause 2 seeks to amend subsection 2(1) of Act 438.

 $Paragraph\ 2(a)$ seeks to exclude Pulau 1 from the definition of "principal customs area".

Paragraph 2(b) seeks to introduce the new definition of "Pulau 1" into Act 438.

FINANCIAL IMPLICATIONS

This Bill will not involve the Government in any extra financial expenditure.

[PN(U2)3376]